

Financial Report

The annual accounts will show that two of the main items of expenditure this year have been the Recreation Ground and new Cinema Equipment for the Village Hall. In both cases, however, a good deal of the expenditure was met by grants from North Hertfordshire District Council and others, and by donations from The Sports & Social Club, Lea Sports PSG Football Club and other organisations.

Just over £3,000 was spent on the developing Neighbourhood Plan for the Village, but again most of this was met by grant income from local government.

The Parish Paths Partnership (P3), a partnership between Pirton Parish Council and Countryside Management Services (CMS) representing the Highway Authority – Hertfordshire County Council (HCC), spent almost £3,000 on new benches and on improving footpaths in the village.

In general, the Council managed its finances very well over the course of the year; indeed, the only expenditure cost heads which exceeded budget were staff costs after the appointment of a new Parish Clerk at the start of the year; and a very small increase in subscriptions to publications and to local and national organisations.

A review of insurance liability led to a large reduction in premiums and Council Costs were down overall on last year and around £1,000 under budget. Although the overall cost of village maintenance increased by some £750, it still came in at around £850 under the budgeted figure.

The Parish Council continues to place great emphasis on village projects and in its Budget for 2015-16 set aside just over £5,400 for local projects.

Parish Council finances are subject to local accountability and audit controls. The council employs the Parish Clerk as its Responsible Financial Officer (Local Govt. Act 1972 s151) to carry out the day-to-day administration and to prepare the annual accounts for audit.

An independent internal auditor verifies the Council's financial procedures and processes with the annual accounts approved at the Parish Council meeting held on 9th April 2015. The Annual Return for year ended 31st March 2015 will be placed on notice boards and examined by the External Auditor, BDO Stoy Hayward LLP Chartered Accountants.

Stephen Smith, B.Sc.(Hons.)
Responsible Financial Officer

Annual Report 2014 - 2015

Annual Accounts Year Ended 31st March 2015

	2014/15	2013/14
Balance B/Forward	45,073.43	35,059.90
RECEIPTS		
Precept	30,330.00	28,880.00
Grants	10,175.64	7,034.00
Donations	7,740.15	4977.50
Allotment Rental	316.00	396.00
VAT recovered	4,160.34	2,247.37
Bank Interest	46.60	20.60
Miscellaneous	447.26	207.34
TOTAL	53,215.99	43,762.81
PAYMENTS		
Staff Costs & Expenses	8,476.97	7,038.10
Loan repayments	693.20	693.20
Council Expenses	4,032.45	4,144.19
Village Maintenance	9,382.70	8,638.26
PSSC/Recreation Ground	11,818.64	7,261.00
Subscriptions	911.57	907.41
Grants	700.00	1,540.00
Donations	17.00	197.50
Village Projects	15,484.60	1,071.71
VAT input	4,563.79	2,257.91
TOTAL	56,080.92	33,749.28
Debtors	78.00	0.00
Increase/(Decrease) for the Year	(2,942.93)	10,013.53
Balance Carried Forward	42,130.50	45,073.43
Bank Balance at 31 March 2015		
Unity Trust Account	42,130.50	

Mr S Smith
Responsible Financial Officer
Date: 23 April 2014